



ten years at a glance

Particulars	2009	(Rupees in million)								
		2008 (Restated)	2007 (Restated)	2006	2005	2004	2003	2002	2001	2000
Balance Sheet										
Paid Up Capital	1,125	1,022	1,022	1,022	826	826	625	625	543	472
Reserves	1,137	1,078	955	963	213	213	633	213	213	712
Equity	10,781	8,559	7,643	3,788	2,426	1,387	1,059	1,149	930	783
Investments (Book Value)	9,658	7,577	8,132	4,503	3,040	2,469	2,218	2,109	2,109	1,859
Investments (Market Value)	10,152	6,735	11,709	8,062	6,599	5,282	3,957	1,873	1,120	2,052
Fixed Assets	1,050	940	768	359	331	202	194	202	199	195
Cash and Bank Deposits	2,157	1,724	954	883	1,428	755	850	667	581	592
Other Assets	8,747	8,763	8,911	5,394	4,383	4,578	4,402	2,986	2,103	1,610
Total Assets	21,612	19,004	18,766	11,139	9,182	8,005	7,664	5,964	4,992	4,256
Total Liabilities	10,831	10,444	11,123	7,351	6,756	6,618	6,604	4,815	4,062	3,001
Operating Data										
Gross Premium	10,321	10,205	9,379	7,912	6,682	5,266	5,414	4,612	4,233	4,224
Net Premium	6,807	7,488	5,532	5,280	3,997	3,678	3,066	2,884	2,932	3,042
Net Claims	4,453	5,173	3,915	3,355	2,472	2,638	2,126	2,087	2,832	1,973
Net Commission	500	741	442	520	369	156	103	116	262	231
Underwriting Result	679	367	119	482	306	74	48	(62)	(886)	115
Total Management Expenses	1,897	1,718	1,454	1,365	1,082	1,038	994	901	795	800
Investment Income	2,479	1,098	4,486	1,515	1,147	494	422	341	302	211
Profit Before Tax	2,595	1,176	4,285	1,685	1,278	411	285	268	(501)	227
Profit After Tax	2,434	1,099	4,201	1,577	1,163	327	310	219	(517)	156
Share Information										
Break Up Value Per Share (Rs.)	95.9	83.7	74.7	37.1	29.4	16.8	17.0	18.4	17.1	16.6
No. of Shares	112.5	102.2	102.2	102.2	82.6	82.6	62.5	62.5	54.3	47.2
Share Price at end (Rs.)	123.3	101.8	358.4	150.5	137.0	65.6	66.7	61.3	29.3	76.0
Highest Share Price During Year (Rs.)	130.4	416.9	417.0	187.3	149.5	119.3	82.2	64.9	84.9	141.5
Lowest Share Price During Year (Rs.)	41.6	101.8	151.0	98.4	58.5	51.9	37.9	31.4	20.0	43.2
KSE Index	9,387	5,865	14,075	10,041	9,557	6,218	4,472	2,701	1,273	1,508
Market Price to Break Up Value	1.3	1.2	4.8	4.1	4.7	3.9	3.9	3.3	1.7	4.6



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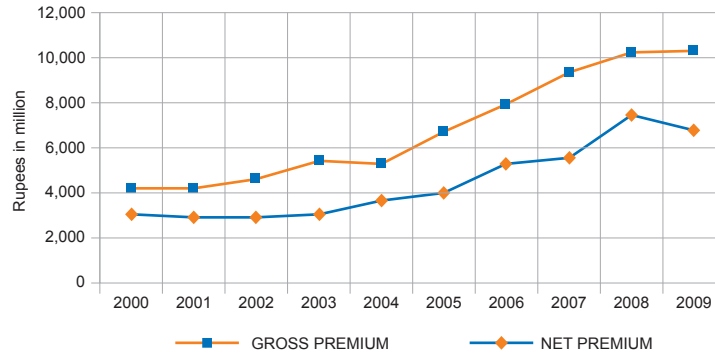
Particulars	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
		(Restated)	(Restated)							
Distribution										
(*)Dividend Per Share (Rs.)	3.3	3.0	3.3	4.0	1.5	-	1.7	3.0	-	3.0
(*)Total Dividend - (Rs. in million)	373.2	306.7	337.4	411.0	124.0	-	107.8	175.2	-	141.7
Cash Dividend %	24.1	30.0	33.0	21.0	15.0	-	-	-	-	15.0
Bonus Shares %	9.1	-	-	19.2	-	-	15.0	30.0	-	15.0
Total Dividend %	33.2	30.0	33.0	40.2	15.0	-	15.0	30.0	-	30.0
Financial Ratios Profitability										
Profit Before Tax / Gross Premium (%)	25.1	11.5	45.7	21.3	19.1	7.8	5.3	5.8	(11.8)	5.4
Profit Before Tax / Net Premium (%)	38.1	15.7	77.5	31.9	32.0	11.2	9.3	9.3	(17.1)	7.5
Profit After Tax / Gross Premium (%)	23.6	10.8	44.8	19.9	17.4	6.2	5.7	4.7	(12.2)	3.7
Profit After Tax / Net Premium (%)	35.8	14.7	75.9	29.9	29.1	8.9	10.1	7.6	(17.6)	5.1
Combined Ratio (%)	90.0	95.1	97.8	90.9	92.3	98.0	98.4	102.1	130.2	96.2
Management Expenses / Gross Premium (%)	18.4	16.8	15.5	17.3	16.2	19.7	18.4	19.5	18.8	18.9
Management Expenses / Net Premium (%)	27.9	22.9	26.3	25.9	27.1	28.2	32.4	31.3	27.1	26.3
Underwriting Result / Net Premium (%)	10.0	4.9	2.2	9.1	7.7	2.0	1.6	(2.1)	(30.2)	3.8
Net Claims / Net Premium (%)	65.4	69.1	70.8	63.5	61.8	71.7	69.3	72.4	96.6	64.9
Investment Income / Net Premium (%)	36.4	14.7	81.1	28.7	28.7	13.4	13.8	11.8	10.3	6.9
Return To Shareholders										
Return on Average Capital Employed (%)	25.2	13.6	73.5	50.7	61.0	26.8	28.1	21.0	(60.4)	20.5
Return on Equity - PBT (%)	24.1	13.7	56.1	44.5	52.7	29.6	26.9	23.3	(53.9)	29.0
Return on Equity - PAT (%)	22.6	12.8	55.0	41.6	47.9	23.6	29.3	19.0	(55.6)	19.9
Earning Per Share (Rs.)	21.6	9.8	41.1	15.4	11.4	4.0	3.8	3.5	(9.2)	3.3
P/E Ratio	5.7	10.4	8.7	9.8	12.0	16.6	17.7	17.5	(3.2)	23.0
Dividend Yield (%)	2.7	2.9	0.9	2.7	1.1	-	2.6	4.9	-	3.9
Dividend Payout (%)	15.3	30.7	8.0	26.1	13.2	-	45.9	80.1	-	90.9
Return on Total Assets (%)	11.3	5.8	22.4	14.2	12.7	4.1	4.0	3.7	(10.4)	3.7
Liquidity / Leverage										
Total Assets Turnover (Times)	0.5	0.5	0.5	0.7	0.7	0.7	0.7	0.8	0.8	1.0
Fixed Assets Turnover (Times)	9.8	10.9	12.2	22.0	20.2	26.1	27.9	22.8	21.3	21.7
Total Liabilities / Equity (%)	100.5	122.0	145.5	194.1	278.5	477.2	623.6	419.2	436.7	383.2
Paid Up Capital / Total Assets (%)	5.2	5.4	5.4	9.2	9.0	10.3	8.2	10.5	10.9	11.1
Equity / Total Assets (%)	49.9	45.0	40.7	34.0	26.4	17.3	13.8	19.3	18.6	18.4

(*) Including Bonus Dividend

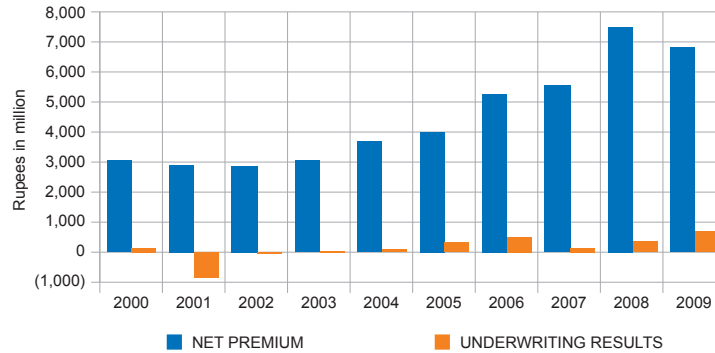


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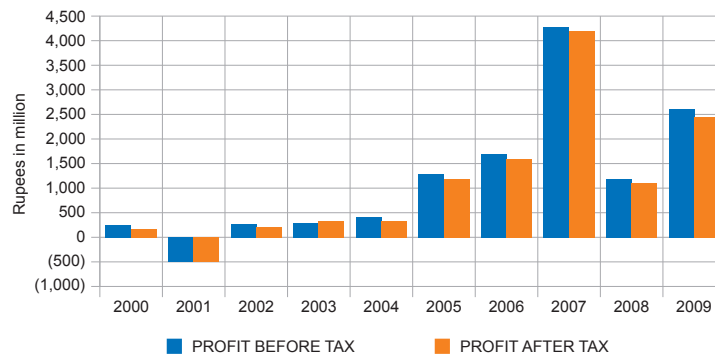
Gross Premium and Net Premium



Net Premium and Underwriting Results



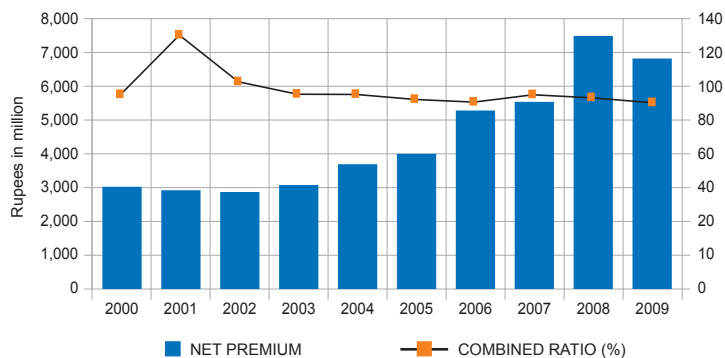
Profit Before and After Tax



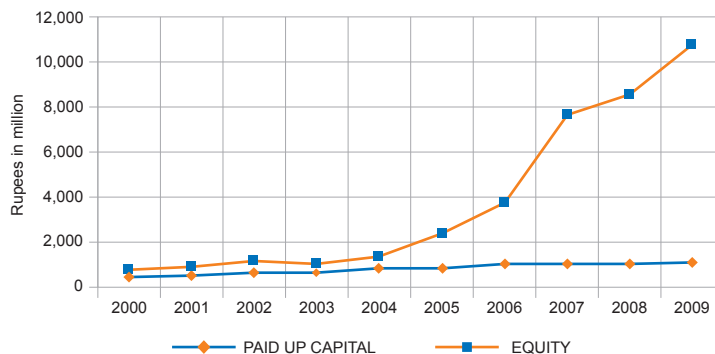


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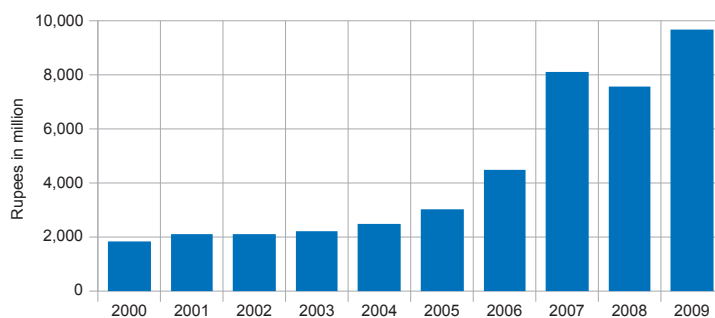
Net Premium / Combined Ratios



Paid up Capital and Equity



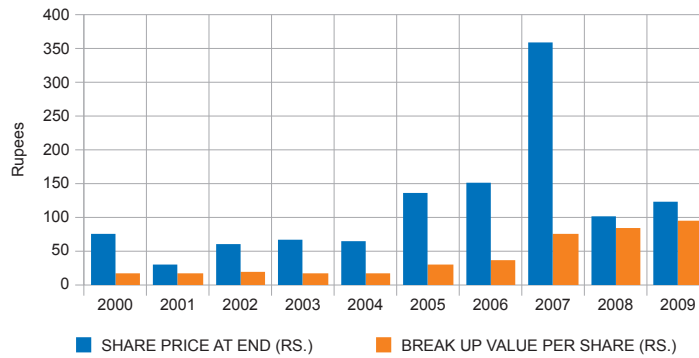
Investment (Book Value)



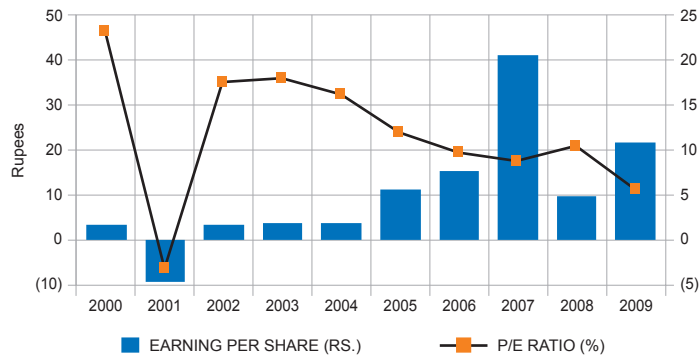


ten years at a glance (graphical presentation)

Share Price to Breakup Value



Earning Per Share / Price Earning Ratio



Share Price / KSE Index

